



Acumatica

The Cloud ERP

F310 Fixed Assets

Terry Sharp

ERP Implementation Consultant

Timing and Agenda

April 22, 2024 - 10:00 AM-12:00 PM PT

Day 1

Lesson 1.1: Configuring the Fixed Asset Subledger

Lesson 1.2: Creating Fixed Asset Classes

Lesson 2.1: Converting Purchases to Fixed Assets

April 23, 2024 - 10:00 AM-12:00 PM PT

Day 2

Lesson 2.2: Creating and Reconciling Fixed Assets

Lesson 2.3: Changing Default Settings When Creating a Fixed Asset

Lesson 2.4: Making Additions to Fixed Assets

Lesson 2.5: Making Deductions From Fixed Assets

Timing and Agenda

April 24, 2024 - 10:00 AM-12:00 PM PT

Day 3

Lesson 3.1: Transferring Fixed Assets

Lesson 3.2: Splitting Fixed Assets

Lesson 3.3: Disposing of Fixed Assets

Lesson 4.1: Depreciating Fixed Assets

Lesson 4.2: Performing Full Depreciation for Additions to Fixed Assets

April 25, 2024 - 10:00 AM-12:00 PM PT

Day 4

Lesson 4.3: Managing Fixed Assets with Depreciation

Lesson 5.1: Closing Financial Periods in Fixed Assets

Lesson 6.1: Migrating Fixed Assets



Day 1

Scott McLaughlin

Acumatica Sponsored Professional Race Car Driver

Company Structure

The SweetLife Fruits & Jams company is a midsize company located in New York City. The company consists of the following branches:

- **SweetLife Head Office and Wholesale Center:** This branch of the company consists of a jam factory and a large warehouse where the company stores fruit (purchased from wholesale vendors) and the jam it produces. Warehouse workers perform warehouse operations by using barcode scanners or mobile devices with barcode scanning support.
- **SweetLife Store:** This branch has a retail shop with a small warehouse to which the goods to be sold are distributed from the company's main warehouse. This branch is also planning on selling goods via a website created on an e-commerce platform to accept orders online. The e-commerce integration project is underway.
- **SweetLife Service and Equipment Sales Center:** This branch is a service center with a small warehouse where juicers are stored. This branch assembles, sells, installs, and services juicers, in addition to training customers' employees to operate juicers.

Operational Activity

The company has been operating starting in the 01-2023 financial period. In November 2023, the company started using Acumatica ERP as an ERP and CRM system and migrated all data of the main office and retail store to Acumatica ERP. The equipment center has begun its operations in 01-2024 in response to the company's growth.

The base currency of the company and its subsidiaries is the US dollar (USD). All amounts in documents and reports are expressed in US dollars unless otherwise indicated.

SweetLife Company Sales and Services

Each SweetLife company's branch has its own business processes, as follows:

- **SweetLife Head Office and Wholesale Center:** In this branch, jams and fruit are sold to wholesale customers, such as restaurants and cafes. The company also conducts home canning training at the customer's location and webinars on the company's website.
- **SweetLife Store:** In the store, retail customers purchase fresh fruit, berries, and jams, or pick up the goods they have ordered on the website. Some of the goods listed in the website catalog are not stored in the retail warehouse, such as tropical fruits (which are purchased on demand) and tea (which is drop-shipped from a third-party vendor).
- **SweetLife Service and Equipment Sales Center:** This branch assembles juicers, sells juicers, provides training on equipment use, and offers equipment installation, including site review and maintenance services. The branch performs short-term service provision.

The company has local and international customers. The ordered items are delivered by drivers using the company's own vehicle. Customers can pay for orders by using various payment methods (cash, checks, or credit cards).

Company Purchases

The company purchases fruits and spices from large fruit vendors for sale and for jam production. For producing jams and packing jams and fruits, the company purchases jars, labels, and paper bags from various vendors. For the internal needs of the main office and store, the company purchases stationery (printing paper, pens, and pencils), computers, and computer accessories from various vendors.

The company also purchases juicers and juicer parts from large juicer vendors, and it either purchases the installation service for the juicers or provides the installation service on its own, depending on the complexity of the installation.



Part 1: Fixed Asset Configuration

Lesson 1.1: Configuring the Fixed Asset Subledger

Learning Objectives

In this lesson, you will learn how to do the following:

- Specify the initial settings for the fixed asset functionality
- Create departments
- Update the chart of accounts with accounts to be used in transactions involving fixed assets
- Specify fixed asset preferences
- Configure posting books and financial periods
- Create fixed asset classes

Fixed Assets: To Configure the System for Fixed Asset Management

Story

Suppose that in January 2024, SweetLife Fruits & Jams purchased a license for fixed asset management, and the company's management wants to start using this functionality in 2024. The implemented fixed assets must belong to the Administrative, Consulting, Sales, and Development departments of SweetLife; only one of these departments has been defined in the system.

The chart of accounts used by SweetLife has already been in use, but it does not include all the accounts needed for fixed asset accounting. The chart of accounts needs to be updated with new accounts that will be used in fixed asset transactions generated from the fixed asset subledger. Acting as an implementation consultant, you need to prepare the system for the configuration of fixed asset management, create the departments, and upload the accounts from an Excel file.

Fixed Assets: To Configure the Fixed Asset Functionality

Story

Suppose that an implementation consultant has prepared the system for the configuration of the fixed asset functionality. Based on SweetLife's policy, the company needs one depreciation book to depreciate fixed assets by using the straight-line depreciation method. The company is planning to dispose of assets by selling them.

Acting as an implementation consultant, you need to specify fixed asset configuration settings in the system, create the SOLD disposal method, and generate a calendar that must include as many years as are needed to be able to calculate depreciation for any existing fixed asset, which will later be created in the system, for the entire asset's life.

In SweetLife, all the fixed assets will be placed in service in the same year, and the fixed assets of the BUILDING class will have the longest useful life: 39 years. (In a later activity, the company will acquire the BUILDING asset in the middle of 2024; therefore, you will have to generate a calendar through the year 2063 (2024 + 39). The lifespans of other fixed assets are shorter; therefore, they will also fit the generated range of years.)

Lesson 1.2: Creating Fixed Asset Classes

Learning Objectives

In this lesson, you will learn how to do the following:

- Asset types and classes and an activity that describes how to create multiple fixed asset classes.

Fixed Assets: To Create Fixed Asset Classes

Story

Suppose that the fixed asset functionality has been configured for SweetLife Fruits & Jams. Before fixed asset records are created, fixed asset classes need to be planned and created. SweetLife needs to create and maintain fixed assets for land, buildings and building improvements, computers, and software. Each fixed asset class must have a particular fixed asset type assigned to it. The predefined asset types available in Acumatica ERP cover the types of fixed assets used by SweetLife.



Part 2: Fixed Asset Maintenance

Lesson 2.1: Converting Purchases to Fixed Assets

Learning Objectives

In this lesson, you will learn how to do the following:

- Convert a purchase to a fixed asset
- Convert a purchase to multiple fixed assets

Conversion of a Purchase: To Convert a Purchase to an Asset

Story

Suppose that on January 10, 2024, the HEADOFFICE branch of SweetLife Fruits & Jams purchased an office building and the land that holds and surrounds it. Acting as a SweetLife accountant, you need to create a fixed asset in the system by converting this purchase.

Figure: The new fixed asset that will be created from the purchase

Convert Purchases to Assets TOOLS ▾

PROCESS ↻

Account: Branch:
 Show Transactions Marked as Reconciled Custodian:
 Department:

↻ 🔍 📄 All Records ▾

<input type="checkbox"/>	Branch	Asset Class	Department	Custodian	Reconciled	Transaction Branch	Inventory ID	UOM	Selected Quantity	Selected Amount	Open Quantity	Open Amount	Orig. Quantity	Unit Cost	Orig. Amount	Transaction Date
> <input checked="" type="checkbox"/>	HEADOFFICE	LAND	ADMIN		<input type="checkbox"/>	HEADOFFICE			1.00	120,000.00	-1.00	0.00	0.00	120,000.00	120,000.00	1/10/2024
<input type="checkbox"/>	HEADOFFICE		ADMIN		<input type="checkbox"/>	HEADOFFICE			0.00	0.00	0.00	165,000.00	0.00	165,000.00	165,000.00	1/10/2024

↻ + × 🔍 📄

<input type="checkbox"/>	<input type="checkbox"/>	Create Asset	New Asset ID	*Branch	*Asset Class	*Department	Component	Asset ID	Quantity	Transaction Amount	Receipt Date	Placed-in-Service Date	Tran. Period	Custodian	Transaction Type	Transaction Description
> <input type="checkbox"/>	<input checked="" type="checkbox"/>			HEADOFFICE	LAND	ADMIN	<input type="checkbox"/>		1.00	120,000.00	1/10/2024	1/10/2024	01-2024		Purchasing+	Land

Figure: Fixed asset settings on the Balance tab

Fixed Assets
00000001 - Land

NOTES ACTIVITIES FILES TOOLS

Asset ID: 00000001 Parent Asset:
Description: Land

GENERAL GL ACCOUNTS **BALANCE** COMPONENTS OTHER INFO TRANSACTIONS LOCATIONS RECONCILIATION

*Book	Status	Posting Book	Placed-in-Service Date	Placed-in-Service Period	Orig. Acquisition Cost	Current Cost	Business Use, %	Basis	Net Value	Gain/Loss Amount	Percent per Year	Useful Life, Years	ADS Life, Years
> FIN	Active	<input checked="" type="checkbox"/>	1/10/2024	01-2024	120,000.00	120,000.00	100.0000	120,000.00	120,000.00	0.00			

Conversion of a Purchase: To Convert a Purchase to Multiple Assets

Story

Suppose that on February 1, 2024, SweetLife Fruits & Jams purchased three desktop computers for the HEADOFFICE branch, one server, and five anti-virus software licenses. Acting as a SweetLife accountant, you need to convert this purchase to multiple fixed assets.

Figure: A bill converted into three fixed assets

Convert Purchases to Assets TOOLS ▾

PROCESS ↻

Account: 15010 - Accrued Purchases: Fixed Ass: ▾ Branch: HEADOFFICE - SweetLife Head Office: ▾
 Show Transactions Marked as Reconciled Custodian: ▾
 Department: ADMIN - Administrative department: ▾

↻ ⌵ ⌶ All Records ▾ ▽

<input type="checkbox"/>	Branch	Asset Class	Department	Custodian	Reconciled	Transaction Branch	Inventory ID	UOM	Selected Quantity	Selected Amount	Open Quantity	Open Amount	Orig. Quantity	Unit Cost	Orig. Amount	Transaction Date	Module
<input type="checkbox"/>	HEADOFFICE		ADMIN		<input type="checkbox"/>	HEADOFFICE			0.00	0.00	0.00	165,000.00	0.00	165,000.00	165,000.00	1/10/2024	GL
<input checked="" type="checkbox"/>	HEADOFFICE	COMPUTERS	ADMIN		<input type="checkbox"/>	HEADOFFICE			3.00	1,350.00	-3.00	2,565.00	0.00	3,915.00	3,915.00	2/1/2024	AP

↻ + × ⌵ ⌶

<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Create Asset	New Asset ID	*Branch	*Asset Class	*Department	Component	Asset ID	Quantity	Transaction Amount	Receipt Date	Placed-in-Service Date	Tran. Period	Custodian	Transaction Type	Transaction Description
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>			HEADOFFICE	COMPUTERS	ADMIN	<input type="checkbox"/>		1.00	450.00	2/1/2024	2/1/2024	02-2024		Purchasing+	Desktop computer
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>			HEADOFFICE	COMPUTERS	ADMIN	<input type="checkbox"/>		1.00	450.00	2/1/2024	2/1/2024	02-2024		Purchasing+	Desktop computer
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>			HEADOFFICE	COMPUTERS	ADMIN	<input type="checkbox"/>		1.00	450.00	2/1/2024	2/1/2024	02-2024		Purchasing+	Desktop computer

Figure: List of converted fixed assets

Convert Purchases to Assets TOOLS ▾

PROCESS ↻

Account: 15010 - Accrued Purchases: Fixed Ast ⌵ * Branch: HEADOFFICE - SweetLife Head Offic ⌵
 Show Transactions Marked as Reconciled Custodian: ⌵
 Department: ADMIN - Administrative department ⌵

☰ | ☒ | ☒ All Records ▾

<input type="checkbox"/>	Branch	Asset Class	Department	Custodian	Reconciled	Transaction Branch	Inventory ID	UOM	Selected Quantity	Selected Amount	Open Quantity	Open Amount	Orig. Quantity	Unit Cost	Orig. Amount	Transaction Date	Module
<input type="checkbox"/>	HEADOFFICE		ADMIN		<input type="checkbox"/>	HEADOFFICE			0.00	0.00	0.00	165,000.00	0.00	165,000.00	165,000.00	1/10/2024	GL
> <input checked="" type="checkbox"/>	HEADOFFICE	COMPUTERS	ADMIN		<input type="checkbox"/>	HEADOFFICE			9.00	3,915.00	-9.00	0.00	0.00	3,915.00	3,915.00	2/1/2024	AP

☰ + × | ☒ | ☒

<input type="checkbox"/>	<input type="checkbox"/>	Create Asset	New Asset ID	* Branch	* Asset Class	* Department	Component	Asset ID	Quantity	Transaction Amount	Receipt Date	Placed-in-Service Date	Tran. Period	Custodian	Transaction Type	Transaction Description
> <input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>		HEADOFFICE	COMPUTERS	ADMIN	<input type="checkbox"/>		1.00	450.00	2/1/2024	2/1/2024	02-2024		Purchasing+	Desktop computer
<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>		HEADOFFICE	COMPUTERS	ADMIN	<input type="checkbox"/>		1.00	450.00	2/1/2024	2/1/2024	02-2024		Purchasing+	Desktop computer
<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>		HEADOFFICE	COMPUTERS	ADMIN	<input type="checkbox"/>		1.00	450.00	2/1/2024	2/1/2024	02-2024		Purchasing+	Desktop computer
<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>		HEADOFFICE	COMPUTERS	ADMIN	<input type="checkbox"/>		1.00	915.00	2/1/2024	2/1/2024	02-2024		Purchasing+	Server
<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>		HEADOFFICE	SOFTWARE	ADMIN	<input type="checkbox"/>		1.00	330.00	2/1/2024	2/1/2024	02-2024		Purchasing+	Anti-virus software
<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>		HEADOFFICE	SOFTWARE	ADMIN	<input type="checkbox"/>		1.00	330.00	2/1/2024	2/1/2024	02-2024		Purchasing+	Anti-virus software
<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>		HEADOFFICE	SOFTWARE	ADMIN	<input type="checkbox"/>		1.00	330.00	2/1/2024	2/1/2024	02-2024		Purchasing+	Anti-virus software

Figure: Settings of the MACRS5 table method

Depreciation Table Methods
MACRS5-MQ1 - MACRS 5 YEAR QUARTER 1

NOTES ACTIVITIES FILES TOOLS

Depreciation Method ID: MACRS5-MQ1 - MACRS 5 YI
Record Type: Asset
Class Method: MACRS5-MQ - MACRS 5 YEAR
Useful Life, Years: 5.00
Recovery Period: 60
Description: MACRS 5 YEAR QUARTER 1

Averaging Convention: Mid Quarter
Convention Period: 1
Total Percent: 100.000
Source: Predefined

Recovery Year	Percent per Year
1	35.000
2	26.000
3	15.600
4	11.010
5	11.010
6	1.380



Day 2



Jessica Korda

Acumatica Sponsored Professional Golfer

Lesson 2.2: Creating and Reconciling Fixed Assets

Learning Objectives

In this lesson, you will learn how to do the following:

- Reconcile the created fixed asset
- Create a fixed asset that is under construction
- Create a fixed asset with multiple units

Fixed Asset Creation: To Create and Reconcile an Asset

Story

Suppose that on January 10, 2024, SweetLife Fruits & Jams invested in an office building for its Head Office, which it purchased for \$165,000. However, at the time of purchase, the building was not ready for use. To prepare the building, SweetLife paid \$15,000 to the Frontsource Ltd. company. After the work was completed, the building was ready to be placed in use on February 15, 2024.

Acting as a SweetLife accountant, you need to manually create a fixed asset for the office building and reconcile the acquisition cost of the asset with the appropriate financial transactions for the asset acquisition (the \$165,000 GL entry and the \$15,000 AP bill).

Figure: The generated acquisition transaction

Fixed Assets

0000011 - Head Office Building

NOTES ACTIVITIES FILES TOOLS

Asset ID: 0000011 Parent Asset: Description: Head Office Building

GENERAL GLACCOUNTS BALANCE COMPONENTS OTHER INFO DEPRECIATION **TRANSACTIONS** LOCATIONS RECONCILIATION

Book:

*Book	*Branch	*Tran. Date	*Tran. Period	*Transaction Type	Debit Account	Description	Credit Account	Description	Transaction Amount	Reference Number	Batch Nbr.	Released
FIN	HEADOFFICE	1/10/2024	01-2024	Purchasing+	15200	Buildings and Improvements	15010	Accrued Purchases: Fixed Assets	180,000.00	000003	GL000048	<input checked="" type="checkbox"/>

Figure: The fixed asset cost before reconciliation

Fixed Assets

00000011 - Head Office Building

NOTES ACTIVITIES FILES TOOLS

Navigation icons: back, forward, search, etc.

Asset ID: 00000011 Parent Asset:

Description: Head Office Building

GENERAL GL ACCOUNTS BALANCE COMPONENTS OTHER INFO DEPRECIATION TRANSACTIONS LOCATIONS RECONCILIATION

Reconciliation ... Addition Acquisition Cost: 180,000.00 Selection Total: 180,000.00

Account: 15010 - Accrued Purchases: Fixed As Current Cost: 180,000.00 Expected Cost: 180,000.00

* Tran. Date: 1/12/2024 Accrual Balance: 0.00 Expected Accr... 180,000.00

Addition Period: 01-2024 Unreconciled ... 180,000.00 REDUCE UNRECONCILED COST

Show Transactions Marked as Reconciled

PROCESS | All Records

	<input type="checkbox"/>	Component	Asset Class	Reconciled	Transaction Branch	Inventory ID	UOM	Selected Quantity	Selected Amount	Open Quantity	Open Amount	Orig. Quantity	Unit Cost	Orig. Amount	Transaction Date	Transaction Description	Module	Batch Number
	<input checked="" type="checkbox"/>			<input type="checkbox"/>	HEADOFFICE			0.00	165,000.00	0.00	0.00	0.00	165,000.00	165,000.00	1/10/2024	Office building	GL	GL000046
>	<input checked="" type="checkbox"/>			<input type="checkbox"/>				0.00	15,000.00	0.00	0.00	0.00	15,000.00	15,000.00				

Figure: The reconciliation transactions generated for the fixed asset

Fixed Assets

00000011 - Head Office Building

NOTES ACTIVITIES FILES TOOLS

Asset ID: 00000011 Parent Asset: Description: Head Office Building

GENERAL GL ACCOUNTS BALANCE COMPONENTS OTHER INFO DEPRECIATION **TRANSACTIONS** LOCATIONS RECONCILIATION

Book:

	*Book	*Branch	*Tran. Date	*Tran. Period	*Transaction Type	Debit Account	Description	Credit Account	Description	Transaction Amount	Reference Number	Batch Nbr.	Released
>	FIN	HEADOFFICE	1/10/2024	01-2024	Purchasing+	15200	Buildings and Improvements	15010	Accrued Purchases: Fixed Assets	180,000.00	000003	GL000048	<input checked="" type="checkbox"/>
	FIN	HEADOFFICE	1/10/2024	01-2024	Reconciliation+	15010	Accrued Purchases: Fixed...	15010	Accrued Purchases: Fixed Assets	165,000.00	000004	GL000049	<input checked="" type="checkbox"/>
	FIN	HEADOFFICE	1/12/2024	01-2024	Reconciliation+	15010	Accrued Purchases: Fixed...	15010	Accrued Purchases: Fixed Assets	15,000.00	000004	GL000049	<input checked="" type="checkbox"/>

Fixed Asset Creation: To Create an Asset Under Construction

Story

Suppose that in January 2024, SweetLife Fruits & Jams started the construction of a warehouse near its office building. According to the company's policy, the cost of such assets must be recorded to a dedicated asset account. The warehouse is expected to be placed in service on April 20, 2024.

Acting as a SweetLife accountant, you need to create a GL transaction, a fixed asset class for assets under construction, and the Office Warehouse asset. You then need to reconcile this asset with the GL transaction.

Figure: The fixed asset under construction

Fixed Assets
00000012 - Office Warehouse

NOTES ACTIVITIES FILES TOOLS

Asset ID: 00000012 Parent Asset:

Description: Office Warehouse

GENERAL GL ACCOUNTS BALANCE COMPONENTS OTHER INFO TRANSACTIONS LOCATIONS RECONCILIATION

ASSET SUMMARY

* Asset Class: UNDERCON - Assets Under

* Property Type: Property

Status: Active

* Asset Type: BUILDING - Building

Tangible

Quantity: 1.00

Depreciable

Useful Life, Years: 20.0000

Receipt Date: 1/30/2024

Placed-in-Service Date: 4/20/2024

TRACKING INFO

* Branch: HEADOFFICE - SweetLife He

Building:

Floor:

Room:

Custodian:

* Department: ADMIN - Administrative depar

Reason:

Tag Number:

Replacement Cost: 0.00

Disposal Date:

Disposal Method:

Disposal Amount: 0.00

The fixed asset is under construction and cannot be depreciated.

Fixed Asset Creation: To Create an Asset with Multiple Units

Story

Suppose that on May 5, 2024, SweetLife Fruits & Jams purchased five office software licenses. This should be defined in the system as one fixed asset that contains multiple units. Acting as a SweetLife accountant, you need to manually create the asset, specify a quantity of five units for the asset, and reconcile the asset with this purchase.

Lesson 2.3: Changing Default Settings When Creating a Fixed Asset

Learning Objectives

In this lesson, you will learn how to do the following:

- Create and reconcile a fixed asset with settings that differ from those copied by the system from the fixed asset class.

Non-Default Asset Settings: Process Activity

Story

Suppose that on March 12, 2024, SweetLife Fruits & Jams purchased materials to use them for repairs in the office building. In March, the Frontsource Ltd. company repaired the roof by using part of the purchased materials; the company also installed downspouts. SweetLife paid for this work on March 30, 2024. The accountants have decided to capitalize the roof repair expense—that is, to create a fixed asset of the BUILDING class and depreciate it for five years.

Acting as a SweetLife accountant, you need to create a fixed asset for the roof repair, with some settings that differ from those that the system copies from the BUILDING fixed asset class.

Figure: Reconciliation transactions

Fixed Assets

00000014 - Roof repair (Head Office building)

NOTES ACTIVITIES FILES TOOLS

Asset ID: 00000014 Parent Asset:

Description: Roof repair (Head Office building)

GENERAL GLACCOUNTS BALANCE COMPONENTS OTHER INFO DEPRECIATION **TRANSACTIONS** LOCATIONS RECONCILIATION

Book:

*Book	*Branch	*Tran. Date	*Tran. Period	*Transaction Type	Debit Account	Description	Credit Account	Description	Transaction Amount	Reference Number	Batch Nbr.	Released
FIN	HEADOFFICE	3/30/2024	03-2024	Purchasing+	15200	Buildings and Improvements	15010	Accrued Purchases: Fixed Assets	8,000.00	000009	GL000055	<input checked="" type="checkbox"/>
FIN	HEADOFFICE	3/30/2024	03-2024	Reconciliation+	15010	Accrued Purchases: Fixed...	15010	Accrued Purchases: Fixed Assets	5,800.00	000010	GL000056	<input checked="" type="checkbox"/>
FIN	HEADOFFICE	3/12/2024	03-2024	Reconciliation+	15010	Accrued Purchases: Fixed...	62950	Repairs	2,200.00	000011	GL000057	<input checked="" type="checkbox"/>

Lesson 2.4: Making Additions to Fixed Assets

Learning Objectives

In this lesson, you will learn how to do the following:

- Create an addition to an existing fixed asset by converting a purchase
- Create an addition to an existing fixed asset manually

Additions to Assets: To Make an Addition by Converting a Purchase

Story

Suppose that the accountant of SweetLife Fruits & Jams recognized that Frontsource Ltd. used materials for roof repair in the amount of \$4,700. A portion of this amount, \$2,200, was reconciled earlier. The accountant has decided to process the rest of this amount as an addition to the existing roof repair asset in order to depreciate this cost. Acting as the SweetLife accountant, you need to make this addition to the existing fixed asset.

Figure: Addition to the existing roof repair asset

Convert Purchases to Assets TOOLS ▾

PROCESS ↻

Account: * Branch:
 Show Transactions Marked as Reconciled Custodian:
 Department:

Branch Asset Class Department Custodian Reconciled Transaction Branch Inventory ID UOM ▾

<input type="checkbox"/>	Branch	Asset Class	Department	Custodian	Reconciled	Transaction Branch	Inventory ID	UOM	Selected Quantity	Selected Amount	Open Quantity	Open Amount	Orig. Quantity	Unit Cost	Orig. Amount	Transaction Date
<input checked="" type="checkbox"/>	HEADOFFICE				<input type="checkbox"/>	HEADOFFICE			1.00	2,500.00	-1.00	2,050.00	0.00	6,750.00	6,750.00	3/12/2024

Create Asset New Asset ID *Branch *Asset Class *Department Component Asset ID Quantity Transaction Amount Receipt Date Placed-in-Service Date Tran. Period Custodian Transaction Type Transaction Description

<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	HEADOFFICE	BUILDING	ADMIN	<input type="checkbox"/>	00000014	1.00	2,500.00	3/12/2024	3/12/2024	03-2024		Purchasing+	Materials for repair work
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Figure: Generated transactions

Fixed Assets

00000014 - Roof repair (Head Office building)

Asset ID: 00000014 Parent Asset: []

Description: Roof repair (Head Office building)

GENERAL GLACCOUNTS BALANCE COMPONENTS OTHER INFO DEPRECIATION **TRANSACTIONS** LOCATIONS RECONCILIATION

Book: []

*Book	*Branch	*Tran. Date	*Tran. Period	*Transaction Type	Debit Account	Description	Credit Account	Description	Transaction Amount	Reference Number	Batch Nbr.	Released
FIN	HEADOFFICE	3/30/2024	03-2024	Purchasing+	15200	Buildings and Improvements	15010	Accrued Purchases: Fixed Assets	8,000.00	000009	GL000055	<input checked="" type="checkbox"/>
FIN	HEADOFFICE	3/30/2024	03-2024	Reconciliation+	15010	Accrued Purchases: Fixed Assets	15010	Accrued Purchases: Fixed Assets	5,800.00	000010	GL000056	<input checked="" type="checkbox"/>
FIN	HEADOFFICE	3/12/2024	03-2024	Reconciliation+	15010	Accrued Purchases: Fixed Assets	62950	Repairs	2,200.00	000011	GL000057	<input checked="" type="checkbox"/>
FIN	HEADOFFICE	3/12/2024	03-2024	Purchasing+	15200	Buildings and Improvements	15010	Accrued Purchases: Fixed Assets	2,500.00	000012	GL000058	<input checked="" type="checkbox"/>
FIN	HEADOFFICE	3/12/2024	03-2024	Reconciliation+	15010	Accrued Purchases: Fixed Assets	62950	Repairs	2,500.00	000012	GL000058	<input checked="" type="checkbox"/>

Additions to Assets: To Make a Manual Addition

Story

Suppose that on May 30, 2024, the system administrator of SweetLife Fruits & Jams installed a new SSD hard drive on the server. The accountant of SweetLife decided to add this cost to the current cost of the Server asset. Acting as the SweetLife accountant, you need to create a purchasing transaction and reconcile the transaction amount.

Figure: The amount to be processed as an addition

Fixed Assets
00000005 - Server

Asset ID: 00000005 Parent Asset:

Description: Server

GENERAL GL ACCOUNTS BALANCE COMPONENTS OTHER INFO DEPRECIATION TRANSACTIONS LOCATIONS **RECONCILIATION**

Reconciliation ... Addition Acquisition Cost: 915.00 Selection Total: 300.00
 Account: 15010 - Accrued Purchases: Fixed As Current Cost: 915.00 Expected Cost: 1,215.00
 * Tran. Date: 5/30/2024 Accrual Balance: 915.00 Expected Accr... 1,215.00
 Addition Period: 05-2024 Unreconciled ... 0.00
 Show Transactions Marked as Reconciled

PROCESS

Component	Asset Class	Reconciled	Transaction Branch	Inventory ID	UOM	Selected Quantity	Selected Amount	Open Quantity	Open Amount	Orig. Quantity	Unit Cost	Orig. Amount	Transaction Date	Transaction Description	Module
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>				0.00	300.00	0.00	0.00	0.00	300.00	300.00			

Lesson 2.5: Making Deductions From Fixed Assets

Learning Objectives

In this lesson, you will learn how to do the following:

- Create a debit adjustment
- Make a deduction from a fixed asset

Deductions from Assets: Process Activity

Story

Suppose that on April 5, 2024, SweetLife Fruits & Jams received a credit memo of \$1,375 from Frontsource, Ltd., which gave SweetLife a large discount on materials purchased in March. The accountant of SweetLife decided to process \$850 of this amount as a deduction from the roof repair cost. Acting as the SweetLife accountant, you need to create a debit adjustment and make a deduction from the asset.

Figure: Selection of the line to be processed as a deduction

Fixed Assets
00000014 - Roof repair (Head Office building)

NOTES ACTIVITIES FILES TOOLS

Asset ID: 00000014 Parent Asset:

Description: Roof repair (Head Office building)

GENERAL GLACCOUNTS BALANCE COMPONENTS OTHER INFO DEPRECIATION TRANSACTIONS LOCATIONS **RECONCILIATION**

Reconciliation ... **Deduction** Acquisition Cost: 8,000.00 Selection Total: 850.00

Account: 62950 - Repairs Current Cost: 10,500.00 Expected Cost: 9,650.00

* Tran. Date: 3/1/2024 Accrual Balance: 10,500.00 Expected Accr... 9,650.00

Addition Period: 03-2024 Unreconciled ... 0.00 **REDUCE UNRECONCILED COST**

Show Transactions Marked as Reconciled

PROCESS All Records

	Component	Asset Class	Recon	Transaction Branch	Inventory ID	UOM	Selected Quantity	Selected Amount	Open Quantity	Open Amount	Orig. Quantity	Unit Cost	Orig. Amount	Transaction Date	Transaction Description
>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>				0.00	850.00	0.00	525.00	0.00	1,375.00	1,375.00		



Day 3



Part 3: Fixed Asset Management

Lesson 3.1: Transferring Fixed Assets

Learning Objectives

In this lesson, you will learn how to do the following:

- Transfer fixed assets
- Release transfer transactions

Asset Transfers: Process Activity

Story

Suppose that on April 30, 2024, one of the computers and one anti-virus software license were transferred from the Administrative department of the Head Office branch of SweetLife Fruits & Jams to the Sales department of the company's Retail branch. Acting as a SweetLife accountant, you need to record this transfer in the system.

Figure: The generated transfer transactions

Fixed Assets
00000002 - Desktop computer

Asset ID: 00000002 Parent Asset:

Description: Desktop computer

GENERAL GL ACCOUNTS BALANCE COMPONENTS OTHER INFO DEPRECIATION **TRANSACTIONS** LOCATIONS RECONCILIATION

Book:

	*Book	*Branch	*Tran. Date	*Tran. Period	*Transaction Type	Debit Account	Description	Credit Account	Description	Transaction Amount	Reference Number	Batch Nbr.	Released
>	FIN	HEADOFFICE	2/1/2024	02-2024	Purchasing+	15300	Computers	15010	Accrued Purchases: Fixed Assets	450.00	000002	GL000048	<input checked="" type="checkbox"/>
	FIN	HEADOFFICE	2/1/2024	02-2024	Reconciliation+	15010	Accrued Purchases: Fixed Assets	15010	Accrued Purchases: Fixed Assets	450.00	000002	GL000048	<input checked="" type="checkbox"/>
	FIN	RETAIL	2/1/2024	02-2024	Transfer Purchasing	15300	Computers	15300	Computers	450.00	000015	GL000063	<input checked="" type="checkbox"/>
	FIN	RETAIL	2/1/2024	02-2024	Transfer Depreciation	16300	Accumulated Depreciation: Com...	16300	Accumulated Depreciation: Com...	0.00	000015		<input checked="" type="checkbox"/>

Figure: Transfer settings

Transfer Assets TOOLS ▾

Company: SWEETLIFE - SweetLife Fruits & Jam
 * Transfer Date: 4/30/2024
 Transfer Period: 04-2024
 Reason: Antivirus software for desktop

ASSET TRANSFER FROM **TO**

Branch: HEADOFFICE - SweetLife Head Office Branch: RETAIL - SweetLife Store
 Department: ADMIN - Administrative department Department: SALES - Sales department
 Asset Class: Asset Class:

<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Branch	Asset Class	Asset ID	Description	Parent Asset	Basis	Receipt Date	Useful Life, Years	Transfer Period	Fixed Assets Account	Tag Number	Fixed Assets Account Class
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	HEADOFFICE	LAND	00000001	Land		120,000.00	1/10/2024		01-2024	15100		FIXEDASSET
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	HEADOFFICE	COMPUTERS	00000003	Desktop computer		450.00	2/1/2024	5,000	02-2024	15300		FIXEDASSET
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	HEADOFFICE	COMPUTERS	00000004	Desktop computer		450.00	2/1/2024	5,000	02-2024	15300		FIXEDASSET
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	HEADOFFICE	COMPUTERS	00000005	Server		1,215.00	2/1/2024	5,000	02-2024	15300		FIXEDASSET
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	HEADOFFICE	SOFTWARE	00000006	Anti-virus software		330.00	2/1/2024	3,000	02-2024	15400		FIXEDASSET
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	HEADOFFICE	SOFTWARE	00000007	Anti-virus software		330.00	2/1/2024	3,000	02-2024	15400		FIXEDASSET
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	HEADOFFICE	SOFTWARE	00000008	Anti-virus software		330.00	2/1/2024	3,000	02-2024	15400		FIXEDASSET
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	HEADOFFICE	SOFTWARE	00000009	Anti-virus software		330.00	2/1/2024	3,000	02-2024	15400		FIXEDASSET
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	HEADOFFICE	SOFTWARE	00000010	Anti-virus software		330.00	2/1/2024	3,000	02-2024	15400		FIXEDASSET
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	HEADOFFICE	BUILDING	00000011	Head Office Building		180,000.00	1/10/2024	39,000	02-2024	15200		FIXEDASSET
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	HEADOFFICE	UNDERCON	00000012	Office Warehouse		38,000.00	1/30/2024	20,000	04-2024	15500		FIXEDASSET
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	HEADOFFICE	BUILDING	00000014	Roof repair (Head Office building)		9,650.00	3/30/2024	5,000	03-2024	15200		FIXEDASSET

Lesson 3.2: Splitting Fixed Assets

Learning Objectives

In this lesson, you will learn how to do the following:

- Split a fixed asset
- Release the split transaction

Splitting of Assets: Process Activity

Story

Suppose that on September 1, 2024, the management of SweetLife Fruits & Jams decided to sell a part of the land near the office building. Earlier, an accountant had recorded the land near and under the office building as a single fixed asset. To process the sale of the part of the land, acting as the SweetLife accountant, you need to split the Land fixed asset into two assets.

Figure: Percentage of the asset to be split

Split Assets TOOLS ▾

← ↶ SPLIT ↷ ↻

Fixed Asset: * Split Date:

Cost: Split Period:

Quantity:

↻ + × |←| 🗑️

	Cost	Quantity	Ratio	Asset ID
> 🗑️	72,000.00	0.60	60.000000000000000000000000	

Lesson 3.3: Disposing of Fixed Assets

Learning Objectives

In this lesson, you will learn how to do the following:

- Dispose of a single fixed asset.

Asset Disposal: Process Activity

Story

Suppose that the management of SweetLife Fruits & Jams has decided to sell a part of the land near the Head Office building for \$75,000. After the split of the original Land asset, the land near the building is now represented by the Land - split from 00000001 fixed asset, which has a current cost of \$72,000.

To process the sale of the land, acting as a SweetLife accountant, you need to dispose of the fixed asset by using the SOLD disposal method, which you created earlier.

Figure: Status of the disposed asset

Fixed Assets 00000015 - Land - split from 00000001

NOTES ACTIVITIES FILES TOOLS

Asset ID: 00000015 Parent Asset:

Description: Land - split from 00000001

GENERAL GLACCOUNTS BALANCE COMPONENTS OTHER INFO TRANSACTIONS LOCATIONS

ASSET SUMMARY

Asset Class: LAND - Land
Property Type: Property
Status: **Disposed**
Asset Type: LAND - Land
 Tangible
Quantity: 0.60
 Depreciable

Useful Life, Years:
Receipt Date: 1/10/2024
Placed-in-Service Date: 1/10/2024
Orig. Acquisition Cost: 72,000.00
Salvage Amount: 0.00
Replacement Cost: 0.00
Disposal Date: 9/1/2024
Disposal Method: SOLD - Sold
Disposal Amount: 75,000.00

TRACKING INFO

Branch: HEADOFFICE - SweetLife Head
Building:
Floor:
Room:
Custodian:
* Department: ADMIN - Administrative departm
Reason:
Tag Number:



Part 4: Fixed Asset Depreciation

Lesson 4.1: Depreciating Fixed Assets

Learning Objectives

In this lesson, you will learn how to do the following:

- Calculate depreciation for a single fixed asset
- Depreciate multiple fixed assets
- Calculate depreciation in two depreciation books

Asset Depreciation: To Calculate Depreciation

Story

Suppose that the fixed assets belonging to SweetLife Fruits & Jams have to be depreciated through September 2024. Acting as a SweetLife accountant, you need to calculate depreciation for the fixed assets that you have created through the specified period.

Figure: Depreciation calculated for a desktop computer

Fixed Assets
00000003 - Desktop computer

Asset ID: 00000003 Parent Asset:

Description: Desktop computer

GENERAL GL ACCOUNTS BALANCE COMPONENTS OTHER INFO **DEPRECIATION** TRANSACTIONS LOCATIONS RECONCILIATION

Book: FIN - Posting Book

Period	Calculated	Depreciated	Period	Calculated	Depreciated	Period	Calculated	Depreciated	Period	Calculated	Depreciated	Period
> 01-2024			01-2025			01-2026			01-2027			01-2028
02-2024	14.32	0.00	02-2025			02-2026			02-2027			02-2028
03-2024	14.32	0.00	03-2025			03-2026			03-2027			03-2028
04-2024	14.32	0.00	04-2025			04-2026			04-2027			04-2028
05-2024	14.32	0.00	05-2025			05-2026			05-2027			05-2028
06-2024	14.32	0.00	06-2025			06-2026			06-2027			06-2028
07-2024	14.31	0.00	07-2025			07-2026			07-2027			07-2028
08-2024	14.32	0.00	08-2025			08-2026			08-2027			08-2028
09-2024	14.32	0.00	09-2025			09-2026			09-2027			09-2028
10-2024			10-2025			10-2026			10-2027			10-2028
11-2024			11-2025			11-2026			11-2027			11-2028
12-2024			12-2025			12-2026			12-2027			12-2028

Asset Depreciation: To Depreciate Assets

Story

Suppose that the accountant of SweetLife Fruits & Jams has calculated the depreciation of the company's fixed assets through September 2024 and made sure that the calculation is correct. Acting as the SweetLife accountant, you need to depreciate the fixed assets through February 2024.

Figure: Depreciation calculated for fixed assets

Fixed Asset Transactions

000019 - Depreciation

NOTES ACTIVITIES FILES TOOLS

RELEASE HOLD

Reference Nu...: 000019 Document Total: 286.74

* Document Date: 2/28/2024

Status: Balanced

Origin: Depreciation

Description: Fixed Asset Depreciation

Asset	Description	*Book	*Branch	*Transaction Type	Debit Account	Description	Credit Account	Description	Transaction Amount	Batch Nbr.	Transaction Description	*Tran. Period	Method
00000003	Desktop computer	FIN	HEADOFFICE	Calculated+	64000	Depreciation Expense	16300	Accumulated Depreciation: Com...	14.32		Depreciation for Asset 00000003	02-2024	
00000004	Desktop computer	FIN	HEADOFFICE	Calculated+	64000	Depreciation Expense	16300	Accumulated Depreciation: Com...	14.32		Depreciation for Asset 00000004	02-2024	
00000005	Server	FIN	HEADOFFICE	Calculated+	64000	Depreciation Expense	16300	Accumulated Depreciation: Com...	29.11		Depreciation for Asset 00000005	02-2024	
00000007	Anti-virus software	FIN	HEADOFFICE	Calculated+	64000	Depreciation Expense	16400	Accumulated Depreciation: Soft...	9.17		Depreciation for Asset 00000007	02-2024	
00000008	Anti-virus software	FIN	HEADOFFICE	Calculated+	64000	Depreciation Expense	16400	Accumulated Depreciation: Soft...	9.17		Depreciation for Asset 00000008	02-2024	
00000009	Anti-virus software	FIN	HEADOFFICE	Calculated+	64000	Depreciation Expense	16400	Accumulated Depreciation: Soft...	9.17		Depreciation for Asset 00000009	02-2024	
00000010	Anti-virus software	FIN	HEADOFFICE	Calculated+	64000	Depreciation Expense	16400	Accumulated Depreciation: Soft...	9.17		Depreciation for Asset 00000010	02-2024	
00000011	Head Office Building	FIN	HEADOFFICE	Calculated+	64000	Depreciation Expense	16200	Accumulated Depreciation: Build...	192.31		Depreciation for Asset 00000011	02-2024	

Figure: Released depreciation transactions

Fixed Asset Transactions

000019 - Depreciation

Reference Nu... 000019 Document Total: 286.74

Document Date: 2/28/2024

Status: Posted

Origin: Depreciation

Description: Fixed Asset Depreciation

Asset	Description	*Book	*Branch	*Transaction Type	Debit Account	Description	Credit Account	Description	Transaction Amount	Batch Nbr.	Transaction Description	*Tran. Period	Method
D 00000003	Desktop computer	FIN	HEADOFFICE	Depreciation+	64000	Depreciation Expense	16300	Accumulated Depreciation: Com...	14.32	GL000066	Depreciation for Asset 00000003	02-2024	
D 00000004	Desktop computer	FIN	HEADOFFICE	Depreciation+	64000	Depreciation Expense	16300	Accumulated Depreciation: Com...	14.32	GL000066	Depreciation for Asset 00000004	02-2024	
D 00000005	Server	FIN	HEADOFFICE	Depreciation+	64000	Depreciation Expense	16300	Accumulated Depreciation: Com...	29.11	GL000066	Depreciation for Asset 00000005	02-2024	
D 00000007	Anti-virus software	FIN	HEADOFFICE	Depreciation+	64000	Depreciation Expense	16400	Accumulated Depreciation: Soft...	9.17	GL000066	Depreciation for Asset 00000007	02-2024	
D 00000008	Anti-virus software	FIN	HEADOFFICE	Depreciation+	64000	Depreciation Expense	16400	Accumulated Depreciation: Soft...	9.17	GL000066	Depreciation for Asset 00000008	02-2024	
D 00000009	Anti-virus software	FIN	HEADOFFICE	Depreciation+	64000	Depreciation Expense	16400	Accumulated Depreciation: Soft...	9.17	GL000066	Depreciation for Asset 00000009	02-2024	
D 00000010	Anti-virus software	FIN	HEADOFFICE	Depreciation+	64000	Depreciation Expense	16400	Accumulated Depreciation: Soft...	9.17	GL000066	Depreciation for Asset 00000010	02-2024	
D 00000011	Head Office Building	FIN	HEADOFFICE	Depreciation+	64000	Depreciation Expense	16200	Accumulated Depreciation: Build...	192.31	GL000066	Depreciation for Asset 00000011	02-2024	

Asset Depreciation: To Calculate Depreciation in Two Books

Story

Suppose that on May 2, 2024, SweetLife Fruits & Jams paid \$9,000 to Blueline Advertisement for the development of a new website. You want to process the website as a new fixed asset of the SOFTWARE type and depreciate it through three years. For the company's internal accounting, you want to use the straight-line depreciation method, and for tax reporting, you want to depreciate the asset by using the MACRS3-Y method.

To be able to depreciate the fixed asset with two different methods at the same time, acting as a SweetLife accountant, you need to create a separate book to be used for taxes and depreciate this asset in two books.

Figure: Depreciation calculated for the SweetLife website fixed asset

Fixed Assets
00000016 - SweetLife website

Asset ID: 00000016 Parent Asset:

Description: SweetLife website

GENERAL GLACCOUNTS BALANCE COMPONENTS DEPRECIATION

Period	FIN Calculated	FIN Depreciated	TAX Calculated	TAX Depreciated
> 05-2024	250.00	0.00	374.96	0.00
06-2024	250.00	0.00	374.96	0.00
07-2024	250.00	0.00	374.96	0.00
08-2024	250.00	0.00	374.97	0.00
09-2024	250.00	0.00	374.96	0.00
10-2024	250.00	0.00	374.96	0.00
11-2024	250.00	0.00	374.96	0.00
12-2024	250.00	0.00	374.97	0.00
01-2025	250.00	0.00	333.38	0.00
02-2025	250.00	0.00	333.37	0.00
03-2025	250.00	0.00	333.38	0.00
04-2025	250.00	0.00	333.37	0.00
05-2025	250.00	0.00	333.38	0.00
06-2025	250.00	0.00	333.37	0.00
07-2025	250.00	0.00	333.38	0.00
08-2025	250.00	0.00	333.37	0.00
09-2025	250.00	0.00	333.38	0.00

Lesson 4.2: Performing Full Depreciation for Additions to Fixed Assets

Learning Objectives

In this lesson, you will learn how to do the following:

- Perform full depreciation of an addition to a fixed asset
- Fully depreciate the fixed asset
- Make a depreciation adjustment

Depreciation of Additions: Process Activity

Story

Suppose that on May 2, 2025, SweetLife Fruits & Jams paid for the additional search engine optimization of the website. The company's management has decided to capitalize these expenses.

To capitalize the additional site optimization, acting as a SweetLife accountant, you need to make an addition to the fixed asset for the website; the addition should be made on the start of the second year of website usage. Then you need to calculate depreciation for the entire useful life of the asset. To make the asset's net value in the FIN book 0 at the end of the useful life, you need to switch the depreciation method for this particular asset to the Remaining Value method. After that, you need to completely depreciate the website asset in two books and make a depreciation adjustment for the TAX book.

Figure: Recalculated depreciation of the website after the addition

Fixed Assets
00000016 - SweetLife website

Asset ID: 00000016 Parent Asset: Description: SweetLife website

Book: FIN - Posting Book

Period	Calculated	Depreciated	Period	Calculated	Depreciated	Period	Calculated	Depreciated	Period	Calculated	Depreciated
> 01-2024			01-2025	250.00	0.00	01-2026	270.00	0.00	01-2027	270.00	0.00
02-2024			02-2025	250.00	0.00	02-2026	270.00	0.00	02-2027	270.00	0.00
03-2024			03-2025	250.00	0.00	03-2026	270.00	0.00	03-2027	270.00	0.00
04-2024			04-2025	250.00	0.00	04-2026	270.00	0.00	04-2027	270.00	0.00
05-2024	250.00	0.00	05-2025	270.00	0.00	05-2026	270.00	0.00	05-2027		
06-2024	250.00	0.00	06-2025	270.00	0.00	06-2026	270.00	0.00	06-2027		
07-2024	250.00	0.00	07-2025	270.00	0.00	07-2026	270.00	0.00	07-2027		
08-2024	250.00	0.00	08-2025	270.00	0.00	08-2026	270.00	0.00	08-2027		
09-2024	250.00	0.00	09-2025	270.00	0.00	09-2026	270.00	0.00	09-2027		
10-2024	250.00	0.00	10-2025	270.00	0.00	10-2026	270.00	0.00	10-2027		
11-2024	250.00	0.00	11-2025	270.00	0.00	11-2026	270.00	0.00	11-2027		
12-2024	250.00	0.00	12-2025	270.00	0.00	12-2026	270.00	0.00	12-2027		

Figure: Depreciation of the website calculated with the Remaining Value method

Fixed Assets
00000016 - SweetLife website

Asset ID: 00000016 Parent Asset:

Description: SweetLife website

GENERAL GL ACCOUNTS BALANCE COMPONENTS OTHER INFO **DEPRECIATION** TRANSACTIONS LOCATIONS RECONCILIATION

Book: FIN - Posting Book

Period	Calculated	Depreciated	Period	Calculated	Depreciated	Period	Calculated	Depreciated	Period	Calculated	Depreciated
> 01-2024			01-2025	250.00	0.00	01-2026	280.00	0.00	01-2027	280.00	0.00
02-2024			02-2025	250.00	0.00	02-2026	280.00	0.00	02-2027	280.00	0.00
03-2024			03-2025	250.00	0.00	03-2026	280.00	0.00	03-2027	280.00	0.00
04-2024			04-2025	250.00	0.00	04-2026	280.00	0.00	04-2027	280.00	0.00
05-2024	250.00	0.00	05-2025	280.00	0.00	05-2026	280.00	0.00	05-2027		
06-2024	250.00	0.00	06-2025	280.00	0.00	06-2026	280.00	0.00	06-2027		
07-2024	250.00	0.00	07-2025	280.00	0.00	07-2026	280.00	0.00	07-2027		
08-2024	250.00	0.00	08-2025	280.00	0.00	08-2026	280.00	0.00	08-2027		
09-2024	250.00	0.00	09-2025	280.00	0.00	09-2026	280.00	0.00	09-2027		
10-2024	250.00	0.00	10-2025	280.00	0.00	10-2026	280.00	0.00	10-2027		
11-2024	250.00	0.00	11-2025	280.00	0.00	11-2026	280.00	0.00	11-2027		
12-2024	250.00	0.00	12-2025	280.00	0.00	12-2026	280.00	0.00	12-2027		

Figure: Depreciation adjustment transaction

Fixed Asset Transactions

000059 - Adjustment

NOTES ACTIVITIES FILES TOOLS

← ↻ + 🗑️ 📄 ⏪ ⏩ RELEASE HOLD ...

Reference Nu...: 000059 Document Total: 115.55

* Document Date: 4/30/2027

Status: Balanced

Origin: Adjustment

Description: Depreciation adjustment

🔄 + ✎ ✕ 📄 🗑️

🔍	📄	Asset	Description	*Book	*Branch	*Transaction Type	Debit Account	Description	Credit Account	Description	Transaction Amount	Batch Nbr.	Transaction Description	*Tran. Period
>	📄	00000016	SweetLife website	TAX	HEADOFFICE	Depreciation+	64000	Depreciation Expense	16400	Accumulated Depreciation: Soft...	115.55		Website depreciation adjustment	04-2027



Day 4

Lesson 4.3: Managing Fixed Assets with Depreciation

Learning Objectives

In this lesson, you will learn how to do the following:

- Split a part of a fixed asset
- Transfer a fixed asset
- Dispose of a fixed asset

Assets with Depreciation: To Split an Asset

Story

Suppose that on July 15, 2024, the management of SweetLife Fruits & Jams decided to transfer one computer and one office software license from the Head Office branch to the Retail branch of the company. Previously, a SweetLife accountant processed five office software licenses as one Office Software fixed asset with a quantity of 5. To be able to transfer one license to another department, you need to split this license so that you have an individual fixed asset with a quantity of 1.

Figure: Transactions generated for the split

Fixed Assets

00000017 - Office Software - split from 00000013

NOTES ACTIVITIES FILES TOOLS

Asset ID: 00000017 Parent Asset: Description: Office Software - split from 00000013

GENERAL GL ACCOUNTS BALANCE COMPONENTS OTHER INFO DEPRECIATION **TRANSACTIONS** LOCATIONS RECONCILIATION

Book:

	*Book	*Branch	*Tran. Date	*Tran. Period	*Transaction Type	Debit Account	Description	Credit Account	Description	Transaction Amount	Reference Number	Batch Nbr.	Released
>	FIN	HEADOFFICE	7/15/2024	07-2024	Purchasing+	15400	Software	15010	Accrued Purchases: Fixed Assets	150.00	000062		<input checked="" type="checkbox"/>
	FIN	HEADOFFICE	7/15/2024	07-2024	Reconciliation+	15010	Accrued Purchases: Fixed Assets	15010	Accrued Purchases: Fixed Assets	150.00	000062		<input checked="" type="checkbox"/>
	FIN	HEADOFFICE	7/15/2024	07-2024	Depreciation Adjusting+	64000	Depreciation Expense	16400	Accumulated Depreciation: Software	8.33	000062		<input checked="" type="checkbox"/>

Figure: Accumulated depreciation for the asset created by the split

Fixed Assets

00000017 - Office Software - split from 00000013

NOTES ACTIVITIES FILES TOOLS

Asset ID: 00000017 Parent Asset:

Description: Office Software - split from 00000013

GENERAL GL ACCOUNTS **BALANCE** COMPONENTS OTHER INFO DEPRECIATION TRANSACTIONS LOCATIONS RECONCILIATION

* Book	Depreciation Method	Status	Posting Book	* Depr. From	Depr. From Period	Last Depr. Period	Depr. to Period	Orig. Acquisition Cost	Current Cost	Business Use, %	Basis	Salvage Amount	Accum. Depr.	Net Value	Gain/Loss Amount	Percent per Year	Useful Life, Years
> FIN	SL	Active	<input checked="" type="checkbox"/>	5/15/2024	05-2024	06-2024	04-2027	150.00	150.00	100.0000	150.00	0.00	8.33	141.67	0.00		3.0000

Assets with Depreciation: To Transfer Assets

Story

Suppose that now that the software license has been split, you need to transfer one computer and one office software license from the Administrative department of the Head Office branch to the Development department of the Retail branch of SweetLife Fruits & Jams. Acting as a SweetLife accountant, you need to perform this transfer.

Figure: Transfer transactions on the Transactions tab

Fixed Assets
00000003 - Desktop computer

Asset ID: 00000003 Parent Asset:

Description: Desktop computer

GENERAL GL ACCOUNTS BALANCE COMPONENTS OTHER INFO DEPRECIATION **TRANSACTIONS** LOCATIONS RECONCILIATION

Book:

	*Book	*Branch	*Tran. Date	*Tran. Period	*Transaction Type	Debit Account	Description	Credit Account	Description	Transaction Amount	Reference Number	Batch Nbr.	Released
>	FIN	HEADOFFICE	2/1/2024	02-2024	Purchasing+	15300	Computers	15010	Accrued Purchases: Fixed Assets	450.00	000002	GL000048	<input checked="" type="checkbox"/>
	FIN	HEADOFFICE	2/1/2024	02-2024	Reconciliation+	15010	Accrued Purchases: Fixed Assets	15010	Accrued Purchases: Fixed Assets	450.00	000002	GL000048	<input checked="" type="checkbox"/>
	FIN	HEADOFFICE	2/29/2024	02-2024	Depreciation+	64000	Depreciation Expense	16300	Accumulated Depreciation: Comput...	14.32	000019	GL000066	<input checked="" type="checkbox"/>
	FIN	RETAIL	7/15/2024	07-2024	Transfer Purchasing	15300	Computers	15300	Computers	450.00	000063	GL000107	<input checked="" type="checkbox"/>
	FIN	RETAIL	7/15/2024	07-2024	Transfer Depreciation	16300	Accumulated Depreciation: Computers	16300	Accumulated Depreciation: Comput...	14.32	000063	GL000107	<input checked="" type="checkbox"/>

Figure: Transactions for the selected account

Asset Transaction History TOOLS ▾

* Asset ID:
 Book:

Period From:
 Account:

Period To:

	* Book	Reference Number	Batch Nbr.	* Tran. Date	* Tran. Period	* Branch	* Transaction Type	Transaction Description	Debit	Credit	* Account
>	FIN	000062		7/15/2024	07-2024	HEADOFFICE	Purchasing+	Split of Asset 00000013	150.00	0.00	15400
	FIN	000063	GL000107	7/15/2024	07-2024	RETAIL	Transfer Purchasing	Transfer Purchasing for Asset 00000017	150.00	0.00	15400
	FIN	000063	GL000107	7/15/2024	07-2024	RETAIL	Transfer Purchasing	Transfer Purchasing for Asset 00000017	0.00	150.00	15400

Assets with Depreciation: To Dispose of an Asset

Story

Suppose that on August 1, 2025, the management of the SweetLife Fruits & Jams company decided to sell one desktop computer for \$75 to Cakeado Cafe. Acting as a SweetLife accountant, you need to dispose of the asset and create an invoice for the buyer of the computer.

Figure: Asset with the Disposed status

Fixed Assets

00000004 - Desktop computer

NOTES ACTIVITIES FILES TOOLS

Asset ID: 00000004 Parent Asset:

Description: Desktop computer

GENERAL GL ACCOUNTS BALANCE COMPONENTS OTHER INFO DEPRECIATION

ASSET SUMMARY		TRACKING INFO	
Asset Class:	COMPUTERS - Computers and	Branch:	HEADOFFICE - SweetLife Head
Property Type:	Property	Building:	
Status:	Disposed	Floor:	
Asset Type:	COMPUTERS - Computers and	Room:	
	<input checked="" type="checkbox"/> Tangible	Custodian:	
Quantity:	1.00	* Department:	ADMIN - Administrative departm
	<input checked="" type="checkbox"/> Depreciable	Reason:	
Useful Life, Years:	5.0000	Tag Number:	
Receipt Date:	2/1/2024		
Placed-in-Service Date:	2/1/2024		
Orig. Acquisition Cost:	450.00		
Salvage Amount:	0.00		
Replacement Cost:	0.00		
Disposal Date:	8/1/2025		
Disposal Method:	SOLD - Sold		
Disposal Amount:	75.00		



Part 5: Closing of Financial Periods

Lesson 5.1: Closing Financial Periods in Fixed Assets

Learning Objectives

In this lesson, you will learn how to do the following:

- Reconcile the fixed asset subledger with the general ledger
- Close the financial periods in the fixed asset subledger

Fixed Asset Period Closing: Process Activity

Story

Suppose that January 2024 should be closed in the fixed asset subledger. Acting as a SweetLife accountant, you need to prepare for closing the period by reconciling the fixed asset subledger with the general ledger. You will do that by comparing the fixed asset balance of the GL accounts with the account balances in the trial balance report. Finally, you will close the 01-2024 period in the fixed asset subledger.



Part 6: Migration of Fixed Assets

Lesson 6.1: Migrating Fixed Assets

Learning Objectives

In this lesson, you will learn how to do the following:

- Manually create a partially depreciated asset
- Migrate multiple fixed assets from an Excel file to the system
- Apply the Section 179 deduction

Asset Migration: To Create a Partially Depreciated Asset

Story

The accountant of SweetLife Fruits & Jams wants to start using Acumatica ERP for production use on 7/1/2024. Before this date, multiple fixed assets of SweetLife Fruits & Jams were maintained in the legacy system from 1/1/2023 through 6/30/2024 and data should be migrated through this date.

Acting as the SweetLife accountant, you need to migrate the existing assets with accumulated depreciation without updating the general ledger. You have decided to manually create the asset for the SweetLife office building, which has been in use since 1/1/2023. It has an acquisition cost of \$117,000 and accumulated depreciation of \$4,375.

Figure: Transactions generated for the partially depreciated asset

Fixed Assets

00000018 - SweetLife office building

NOTES ACTIVITIES FILES TOOLS

Asset ID: 00000018 Parent Asset: Description: SweetLife office building

GENERAL GL ACCOUNTS BALANCE COMPONENTS OTHER INFO DEPRECIATION **TRANSACTIONS** LOCATIONS RECONCILIATION

Book:

	*Book	*Branch	*Tran. Date	*Tran. Period	*Transaction Type	Debit Account	Description	Credit Account	Description	Transaction Amount	Reference Number	Batch Nbr.	Released
>	FIN	HEADOFFICE	1/1/2023	01-2023	Purchasing+	15200	Buildings and Improvements	15010	Accrued Purchases: Fixed Assets	117,000.00	000082		<input checked="" type="checkbox"/>
	FIN	HEADOFFICE	1/1/2023	01-2023	Reconciliation+	15010	Accrued Purchases: Fixed Assets	15010	Accrued Purchases: Fixed Assets	117,000.00	000082		<input checked="" type="checkbox"/>
	FIN	HEADOFFICE	6/30/2024	06-2024	Depreciation+	64000	Depreciation Expense	16200	Accumulated Depreciation: Buildings ...	4,375.00	000082		<input checked="" type="checkbox"/>

Figure: The depreciation calculated for the partially depreciated asset

Fixed Assets
00000018 - SweetLife office building

Asset ID: 00000018 Parent Asset:

Description: SweetLife office building

GENERAL GLACCOUNTS BALANCE COMPONENTS OTHER INFO **DEPRECIATION** TRANSACTIONS LOCATIONS RECONCILIATION

Book: FIN - Posting Book

Period	Calculated	Depreciated	Period	Calculated	Depreciated	Period	Calculated	Depreciated	Period	Calculated	Depreciated	Period	Calculated	Depreciated
> 01-2023	125.00	0.00	01-2024	250.00	0.00	01-2025	250.00	0.00	01-2026	250.00	0.00	01-2027	250.00	0.00
02-2023	250.00	0.00	02-2024	250.00	0.00	02-2025	250.00	0.00	02-2026	250.00	0.00	02-2027	250.00	0.00
03-2023	250.00	0.00	03-2024	250.00	0.00	03-2025	250.00	0.00	03-2026	250.00	0.00	03-2027	250.00	0.00
04-2023	250.00	0.00	04-2024	250.00	0.00	04-2025	250.00	0.00	04-2026	250.00	0.00	04-2027	250.00	0.00
05-2023	250.00	0.00	05-2024	250.00	0.00	05-2025	250.00	0.00	05-2026	250.00	0.00	05-2027	250.00	0.00
06-2023	250.00	0.00	06-2024	250.00	4,375.00	06-2025	250.00	0.00	06-2026	250.00	0.00	06-2027	250.00	0.00
07-2023	250.00	0.00	07-2024	250.00	0.00	07-2025	250.00	0.00	07-2026	250.00	0.00	07-2027	250.00	0.00
08-2023	250.00	0.00	08-2024	250.00	0.00	08-2025	250.00	0.00	08-2026	250.00	0.00	08-2027	250.00	0.00
09-2023	250.00	0.00	09-2024	250.00	0.00	09-2025	250.00	0.00	09-2026	250.00	0.00	09-2027	250.00	0.00
10-2023	250.00	0.00	10-2024	250.00	0.00	10-2025	250.00	0.00	10-2026	250.00	0.00	10-2027	250.00	0.00
11-2023	250.00	0.00	11-2024	250.00	0.00	11-2025	250.00	0.00	11-2026	250.00	0.00	11-2027	250.00	0.00
12-2023	250.00	0.00	12-2024	250.00	0.00	12-2025	250.00	0.00	12-2026	250.00	0.00	12-2027	250.00	0.00

Figure: Accurate depreciation shown for the fixed asset

Fixed Assets
00000018 - SweetLife office building

Asset ID: 00000018 Parent Asset:

Description: SweetLife office building

GENERAL GL ACCOUNTS BALANCE COMPONENTS OTHER INFO **DEPRECIATION** TRANSACTIONS LOCATIONS RECONCILIATION

Book: FIN - Posting Book

Period	Calculated	Depreciated	Period	Calculated	Depreciated	Period	Calculated	Depreciated	Period	Calculated	Depreciated	Period	Calculated	Depreciated
> 01-2023	0.00	0.00	01-2024	0.00	0.00	01-2025	250.00	0.00	01-2026	250.00	0.00	01-2027	250.00	0.00
02-2023	0.00	0.00	02-2024	0.00	0.00	02-2025	250.00	0.00	02-2026	250.00	0.00	02-2027	250.00	0.00
03-2023	0.00	0.00	03-2024	0.00	0.00	03-2025	250.00	0.00	03-2026	250.00	0.00	03-2027	250.00	0.00
04-2023	0.00	0.00	04-2024	0.00	0.00	04-2025	250.00	0.00	04-2026	250.00	0.00	04-2027	250.00	0.00
05-2023	0.00	0.00	05-2024	0.00	0.00	05-2025	250.00	0.00	05-2026	250.00	0.00	05-2027	250.00	0.00
06-2023	0.00	0.00	06-2024	4,375.00	4,375.00	06-2025	250.00	0.00	06-2026	250.00	0.00	06-2027	250.00	0.00
07-2023	0.00	0.00	07-2024	250.00	0.00	07-2025	250.00	0.00	07-2026	250.00	0.00	07-2027	250.00	0.00
08-2023	0.00	0.00	08-2024	250.00	0.00	08-2025	250.00	0.00	08-2026	250.00	0.00	08-2027	250.00	0.00
09-2023	0.00	0.00	09-2024	250.00	0.00	09-2025	250.00	0.00	09-2026	250.00	0.00	09-2027	250.00	0.00
10-2023	0.00	0.00	10-2024	250.00	0.00	10-2025	250.00	0.00	10-2026	250.00	0.00	10-2027	250.00	0.00
11-2023	0.00	0.00	11-2024	250.00	0.00	11-2025	250.00	0.00	11-2026	250.00	0.00	11-2027	250.00	0.00
12-2023	0.00	0.00	12-2024	250.00	0.00	12-2025	250.00	0.00	12-2026	250.00	0.00	12-2027	250.00	0.00

Asset Migration: To Migrate Fixed Assets

Story

Suppose that in the middle of 2024, SweetLife Fruits & Jams is migrating its fixed assets to Acumatica ERP from a legacy system. The trial balances for the previous periods have already been imported into Acumatica ERP.

Because the company has been maintaining its fixed assets since 2023, it has multiple fixed assets in the old database, and the depreciation of these assets has been accumulated from the start of their useful life through June 2024.

Acting as a SweetLife administrator, you need to import these assets along with the accumulated depreciation and start fully operating in Acumatica ERP on 7/1/2024.

Figure: The prepared data

Import by Scenario NOTES FILES (3) TOOLS ▾

* Name:
 Number of Records:
 Break on Error
 Screen Name:
 Simple Scenario
 Break on Incorrect Target
 Status:
 Parallel Processing
 Discard Previous Result

	Number	Active	Processed	Error	Asset ID	Parent Asset	Description	Asset Class	Property Type	Asset Type	Quantity	Useful Life	Receipt Date	Place-in-Service Date	Orig. Acquisition Cost
>	1	<input checked="" type="checkbox"/>	<input type="checkbox"/>		00000041		Server (imported)	COMPUTERS	Property		1	5	2/1/2023	2/1/2023	750
	2	<input checked="" type="checkbox"/>	<input type="checkbox"/>		00000042		Desktop computer (imported)	COMPUTERS	Property		1	5	2/1/2023	2/1/2023	280
	3	<input checked="" type="checkbox"/>	<input type="checkbox"/>		00000043		Desktop computer (imported)	COMPUTERS	Property		1	5	2/1/2023	2/1/2023	280
	4	<input checked="" type="checkbox"/>	<input type="checkbox"/>		00000044		Desktop computer (imported)	COMPUTERS	Property		1	5	2/1/2023	2/1/2023	280
	5	<input checked="" type="checkbox"/>	<input type="checkbox"/>		00000045		Desktop computer (imported)	COMPUTERS	Property		1	5	12/1/2023	1/1/2024	415
	6	<input checked="" type="checkbox"/>	<input type="checkbox"/>		00000046		Desktop computer (imported)	COMPUTERS	Property		1	5	12/1/2023	1/1/2024	415
	7	<input checked="" type="checkbox"/>	<input type="checkbox"/>		00000047		Antivirus license (imported)	SOFTWARE	Property		1	3	1/1/2024	1/1/2024	330
	8	<input checked="" type="checkbox"/>	<input type="checkbox"/>		00000048		Antivirus license (imported)	SOFTWARE	Property		1	3	2/1/2024	2/1/2024	330
	9	<input checked="" type="checkbox"/>	<input type="checkbox"/>		00000049		Graphics editor (imported)	SOFTWARE	Property		1	3	1/1/2024	1/1/2024	2500

Figure: Imported accumulated depreciation

Fixed Assets

00000049 - Graphics editor (imported)

Asset ID: 00000049 Parent Asset:

Description: Graphics editor (imported)

GENERAL GL ACCOUNTS **BALANCE** COMPONENTS OTHER INFO DEPRECIATION TRANSACTIONS LOCATIONS RECONCILIATION

*Book	Depreciation Method	Status	Posting Book	*Depr. From	Depr. From Period	Last Depr. Period	Depr. to Period	Orig. Acquisition Cost	Current Cost	Business Use, %	Basis	Salvage Amount	Accum. Depr.	Net Value	Gain/Loss Amount	Percent per Year	Useful Life, Years
> FIN	SL	Active	<input checked="" type="checkbox"/>	1/1/2024	01-2024	06-2024	12-2026	2,500.00	2,500.00	100.0000	2,500.00	0.00	500.00	2,000.00	0.00		3.0000
TAX	SL	Active	<input type="checkbox"/>	1/1/2024	01-2024	06-2024	01-2027	2,500.00	2,500.00	100.0000	2,500.00	0.00	800.00	1,700.00	0.00		3.0000

Asset Migration: To Apply the Section 179 Deduction

Story

Suppose that on July 1, 2024, SweetLife Fruits & Jams purchased a 10-user license of the TextEditor word processor to be used by the workers of the Sales department. The accountant of SweetLife decided to apply the Section 179 deduction for this software. Acting as the SweetLife accountant, you need to create this fixed asset in the system, depreciate it, and recover the asset's cost.

Figure: Entry of tax 179 deduction for the asset

Fixed Assets

TextEditor 10-user license

NOTES ACTIVITIES FILES TOOLS

REMOVE HOLD

Asset ID: <NEW> Parent Asset:

Description: TextEditor 10-user license

GENERAL GL ACCOUNTS **BALANCE** COMPONENTS OTHER INFO DEPRECIATION TRANSACTIONS LOCATIONS RECONCILIATION

*Book	Depreciation Method	Status	Posting Book	*Depr. From	Depr. From Period	Last Depr. Period	Depr. to Period	Orig. Acquisition Cost	Current Cost	Business Use, %	Basis	Salvage Amount	Accum. Depr.	Net Value	Gain/Los Amount	Percent per Year	Useful Life, Years	ADS Life, Years	Tax 179 Amount
FIN	SL	Active	<input checked="" type="checkbox"/>	7/1/2024	07-2024		06-2027	5,000.00	0.00	100.0000	0.00	0.00	0.00	0.00	0.00		3.0000	3.00	0.00
> TAX	MACRS3-Y	Active	<input type="checkbox"/>	7/1/2024	07-2024		06-2027	5,000.00	0.00	100.0000	0.00	0.00	0.00	0.00	0.00		3.0000	3.00	5,000.00

Figure: Depreciation calculated for 07-2024 for the TAX book

Fixed Assets

00000019 - TextEditor 10-user license

NOTES ACTIVITIES FILES TOOLS

Asset ID: 00000019 Parent Asset:

Description: TextEditor 10-user license

GENERAL GL ACCOUNTS BALANCE COMPONENTS OTHER INFO **DEPRECIATION** TRANSACTIONS LOCATIONS RECONCILIATION

Book: TAX - Tax Book

Period	Calculated	Depreciated	Period	Calculated	Depreciated	Period	Calculated	Depreciated	Period	Calculated	Depreciated
> 01-2024			01-2025			01-2026			01-2027		
02-2024			02-2025			02-2026			02-2027		
03-2024			03-2025			03-2026			03-2027		
04-2024			04-2025			04-2026			04-2027		
05-2024			05-2025			05-2026			05-2027		
06-2024			06-2025			06-2026			06-2027		
07-2024	5,000.00	5,000.00	07-2025			07-2026			07-2027		
08-2024	0.00	0.00	08-2025			08-2026			08-2027		
09-2024			09-2025			09-2026			09-2027		
10-2024			10-2025			10-2026			10-2027		
11-2024			11-2025			11-2026			11-2027		
12-2024			12-2025			12-2026			12-2027		



Thank you!

Terry Sharp